

FOR IMMEDIATE RELEASE

Eastern Caribbean Partial Credit Guarantee Corporation (ECPCGC) Launches Exciting Promotion in Honour of Financial Information Month (FIM) 2023

[Basseterre 11 October 2023] — The Eastern Caribbean Partial Credit Guarantee Corporation (ECPCGC) is proud to announce a special promotion in celebration of Financial Information Month (FIM) 2023, running from October to December. As a steadfast partner to lending agencies in six member states of the Eastern Caribbean, ECPCGC is committed to providing invaluable collateral support to Micro, Small, and Medium Enterprises (MSMEs) seeking funding to expand their businesses.

Since its inception, ECPCGC has successfully approved XCD 8.2 million in guaranteed loans, supporting MSMEs from various sectors throughout the region. This remarkable achievement underscores the Corporation's unwavering dedication to fostering economic growth and empowering entrepreneurs.

Recognizing the financial needs that entrepreneurs face during the upcoming busy season, ECPCGC is pleased to announce several relaxed guarantee requirements for this special period. These exciting changes include:

1. ****No Equity Injection Required****: Entrepreneurs seeking funding will not be obligated to provide an equity injection for their projects.
2. ****Accessibility for All Entrepreneurs****: Unregistered entrepreneurs are now eligible to apply for business loans, with the requirement that they complete their registration before accessing the funds.
3. ****Collateral Support****: ECPCGC will provide collateral for up to 80% of the required loan amount, significantly easing the financial burden on MSMEs.
4. ****Free Accounting Services Referral****: Qualifying customers will have the opportunity to be referred for free accounting services, further supporting their business endeavours.

ECPCGC's unwavering commitment to the growth and prosperity of MSMEs in the Eastern Caribbean is exemplified through these exciting promotional changes. As we celebrate Financial Information Month 2023, ECPCGC is dedicated to facilitating easier



access to capital for entrepreneurs and fostering economic development across the region.

A team from ECPCGC will be visiting each country during this time and will be conducting face-to-face meetings with entrepreneurs. The details of these meetings by country will be updated on the ECPCGC's Facebook page.

ECPCGC's partners in each country are **Antigua and Barbuda** - ACB Caribbean, Eastern Caribbean Amalgamated Bank (ECAB) and Caribbean Union Bank Ltd - **Dominica** - National Bank of Dominica Ltd and Republic Bank Eastern Caribbean Ltd - **Grenada** - ACB Grenada, Grenada Co-operative Bank Ltd, Grenada Development Bank and Republic Bank Grenada Ltd - **St. Kitts and Nevis** - Republic Bank Eastern Caribbean Ltd and St Kitts Nevis Anguilla National Bank Ltd - **St. Lucia** - Bank of St. Lucia Ltd, First National Bank of St Lucia Ltd, St Lucia Development Bank, and Republic Bank Eastern Caribbean Ltd - **St. Vincent & the Grenadines** - Bank of St. Vincent and the Grenadines Ltd and Republic Bank Eastern Caribbean Ltd.

ECPCGC's team looks forward to working with partners and business persons to help them achieve their financial goals.

For more information and to take advantage of these incredible opportunities, please visit an ECPCGC partner in your country, the ECPCGC website or contact our offices today.

Contact:

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www.ecpcgc.org

About Eastern Caribbean Partial Credit Guarantee Corporation (ECPCGC)

The Eastern Caribbean Partial Credit Guarantee Corporation (ECPCGC) is a regional financial institution dedicated to supporting Micro, Small, and Medium Enterprises (MSMEs) in the Eastern Caribbean. Through its innovative financial solutions and unwavering commitment to business growth, ECPCGC has become a vital partner to lending agencies and entrepreneurs throughout the region. With a track record of facilitating access to funding, ECPCGC continues to play a pivotal role in driving economic development in the Eastern Caribbean.

