

SAINT CHRISTOPHER AND NEVIS INLAND REVENUE DEPARTMENT PRESS RELEASE

ST. KITTS AND NEVIS INLAND REVENUE DEPARTMENT AND CARIBBEAN COMMUNITY SECRETARIAT LAUNCH SEVENTH COTA ESSAY COMPETITION 2024

FOR IMMEDIATE RELEASE

BASSETERRE, ST. KITTS, MARCH 18, 2024 - The St. Kitts and Nevis Inland Revenue Department, in collaboration with the CARICOM Secretariat, announces the launch of the Seventh COTA Essay Competition 2024 of February 19, 2024. This activity aims to promote understanding and interest in tax-related topics among people throughout the Caribbean region.

The competition targets youths aged 14 - 16, aiming to stimulate their awareness of the evolving landscape of tax administration, particularly amidst rapid global changes driven by technological advancements and the ongoing effects of the Covid-19 Pandemic. With the theme, "How can Tax Administrators adapt to the challenges of the rapidly changing global environment?", students are encouraged to explore innovative strategies and propose solutions to contemporary tax administration challenges.

Prizes for the competition include US\$1,000.00 for the First Prize, US\$700.00 for the Second Prize, and US\$500.00 for the Third Prize. Winning schools will also receive recognition for their support in nurturing young talents in the field of taxation.

Participants are invited to showcase their critical thinking and creativity by submitting essays of 1000 to 1200 words. Entries should be submitted to Comptroller@ird.gov.kn and CC Eliza.Warren@ird.gov.kn by April 12, 2024. Essays shall be assessed based on the participants understanding of the tax structure, the quality of one's arguments, and grammar. This competition provides a valuable platform for students to address real-world challenges in tax administration.

The competition is a collaborative effort involving the CARICOM Secretariat, Inland Revenue Department, and Ministry of Education to ensure broad participation. Schools in St. Kitts and Nevis are strongly encouraged to take part. We extend our gratitude to the Ministry of Education and participating schools for their support.

Initiatives like the COTA Essay Competition aim to instill a culture of tax awareness and excellence in essay writing among the youth, preparing them to become informed taxpayers and future leaders in both the private and public sectors.

For further details about the Seventh COTA Essay Competition 2024, including submission guidelines and evaluation criteria, interested individuals are urged to contact the St. Kitts Inland Revenue Department using the provided contact information.

The Inland Revenue Department, Building our Nation Through Responsible Tax Administration St. Kitts and Nevis Inland Revenue Department, Bay Road, Basseterre, St. Kitts Bay Road, Basseterre, St. Kitts, Tel: (869) 465-8485, Exts.: 3402/3410 Main Road, Charles Town, Nevis Tel:(869) 469-5856, Exts.: 6018/6027 Email: <u>inlandrevenue@ird.gov.kn</u> Website: <u>www.sknird.com</u> Facebook, Youtube, LinkedIn: St. Kitts and Nevis Inland Revenue Department Instagram: inlandrevenue

The Inland Revenue Department is charged with administering the tax laws of the Federation in an efficient and equitable manner, to promote voluntary compliance to maximize Revenue for the development of the Federation at the least cost to the public and in a manner that warrants the highest degree of public confidence in our integrity, efficiency, and fairness. The Inland Revenue Department is the prime revenue collections agency for the Government of St. Kitts and Nevis within the Ministry of Finance, located at Bay Road, Basseterre, and Charlestown, St. Kitts and Nevis, West Indies.